

AGREEMENT of ORIGINAL TRANSFER of ARTWORK

Purchaser: _____ **Purchaser:** _____
Address: _____ **Address:** _____
Phone: _____ **Phone:** _____

1. **Sale:** **Artist** hereby sells the **Work** to **Purchaser** at the agreed value of \$ _____
2. **Notice of Exhibition:** Before committing the **Work** to a show, **Purchaser** must give **Artist** notice of interest to do so, telling the **Artist** all the details of the show that **Purchaser** then knows.
3. **Provenance:** Upon request, **Artist** will furnish **Purchaser** and his successors a written history and provenance of the **Work**, based on the **Artist's** best information as to shows.
4. **Artist Exhibition:** **Artist** may show the **Work** for up to 60 days once every five years at a non-profit institution at no expense to the **Purchaser**, upon written notice no later than 120 days before opening and upon satisfactory proof of insurance and prepaid transportation.
5. **Non-Destruction:** **Purchaser** will not permit any intentional destruction, damage or modification of the **work**.
6. **Restoration:** If the **Work** is damaged, **Purchaser** will consult **Artist** before any restoration and must give **Artist** first opportunity to restore it, if practicable.
7. **Rents:** If the **Work** is rented, **Purchaser** must pay **Artist** 50 percent of the rent within 30 days of receipt.
8. **Reproduction:** **Artist** reserves all copyrights and rights to reproduce the **Work**.
9. **Notice:** A **notice**, in the form below, must be permanently affixed to the **Work**, warning that ownership, etc., are subject to this **contract**. If, however, a document represents the **Work** or is part of the **Work**, the **Notice** must instead be a permanent part of that document.

NOTICE:

Ownership, transfer, exhibition and reproduction of this **Work of Art** are subject to this **Contract** dated _____ between:

Artist: _____
and
Purchaser: _____